

Budget Overview

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Budget Overview

Fund Revenue Comparison By Fiscal Year

	FY 2003/2004 Actual Revenues	FY 2004/2005 Revised Budget	FY 2005/2006 Adopted Budget
General	\$265,964,677	\$289,005,042	\$313,178,353
<u>SPECIAL REVENUE</u>			
Law Enforcement Training	238,413	271,200	246,240
Community Dev. Block Grant	2,978,281	5,133,833	2,527,059
Local Housing Assistance Trust	1,178,333	1,549,678	1,504,416
HOME Investment Partnership	461,412	4,628,336	1,439,163
HOPWA Grant	1,634,206	7,506,724	2,871,000
HUD Homeless Grant	87,737	102,228	97,180
Transportation Impact Fee	6,580,210	5,146,256	8,447,599
Utility Services Tax	38,305,547	36,954,707	37,808,139
OCPS - Crossing Guard	311,799	379,750	387,683
Transportation Grant	1,774,773	1,927,490	2,084,600
Gas Tax	11,132,619	29,336,158	10,148,843
Comm. Redevelopment Agency	5,954,503	12,604,076	7,486,937
CEB Lien Assessment	708,726	274,432	400,000
Harry P. Leu Gardens Trust	2,145,796	2,317,262	2,130,625
Mennello Museum	541,385	544,382	469,493
Dubsdread	772,504	1,365,830	900,578
Contraband Forfeiture Trust	98,811	166,391	150,865
Cemetery Trust	358,618	537,587	512,437
CRA Trust	20,379,569	20,629,348	23,291,681
911 Emergency Phone System	699,242	406,337	391,200
Special Assessments	577,508	1,371,775	1,678,391
Capital Improvement	18,517,733	26,240,957	8,643,843
<u>DEBT SERVICE</u>			
CRA Debt Service-Republic Drive	3,427,979	3,318,444	3,316,619
CRA Debt Service-Conroy Road	2,431,413	2,280,690	2,283,840
CRA Debt Service Refunding	3,242,127	2,765,092	2,661,954
Parking Facility Revenue Bond	2,849,774	3,488,460	3,486,260
Wastewater Revenue Bonds	14,484,587	15,565,953	16,327,154
CRA Debt Service - Internal Loan	1,889,503	2,509,381	3,067,296
Hurricane Fund		6,077,148	10,866,603
<u>ENTERPRISE</u>			
Parking System Revenue	10,865,119	16,120,071	10,912,101
CNL R&R	139,286	30,000	30,000
Orlando Centroplex	11,236,013	12,122,747	11,507,795
Arena Concessionaire	6,337,861	7,736,492	6,162,368
Sports Complex Concession	1,462,112	1,554,123	1,285,535
Center for Arts & Education	179,127	175,000	133,103
Solid Waste	17,297,556	21,014,588	22,150,960
Stormwater Utility	18,275,324	21,210,168	17,606,174
Wastewater Revenue	37,416,459	43,884,542	43,183,473
Wastewater Impact Fee Reserve	10,608,783	11,675,920	11,739,224
Wastewater Construction	21,374,542	26,637,275	6,100,000
Wastewater R & R	8,529,838	17,467,341	1,369,675
<u>INTERNAL SERVICE</u>			
Fleet Management	12,544,798	10,695,743	10,638,530
Fleet Replacement	9,413,916	13,547,722	10,209,935
Risk Management	16,345,347	17,951,058	18,471,128
Supplemental Staff	1,145,822	1,049,911	1,062,940
Pension Participant Services	194,303	150,000	100,000
Internal Loan Funds	6,137,749	18,968,280	22,321,300
FEMA Working Capital		6,077,148	10,866,603
<u>COMPONENT UNIT</u>			
Downtown Development Board	2,035,971	2,025,052	1,852,118
Civic Facilities Authority	2,733,644	3,828,404	3,692,526
Sports Complex Facilities Rev.	202,425	201,500	200,000
1976 Guar. Entitlement Sinking	201,311	201,500	200,000
Civic Facilities Authority Sinking	320,394	309,101	308,744
<u>PENSION TRUST</u>			
City Pension	78,156,799	466,594	505,346
TOTAL CITY OF ORLANDO	\$682,882,284	\$739,505,227	\$681,415,629

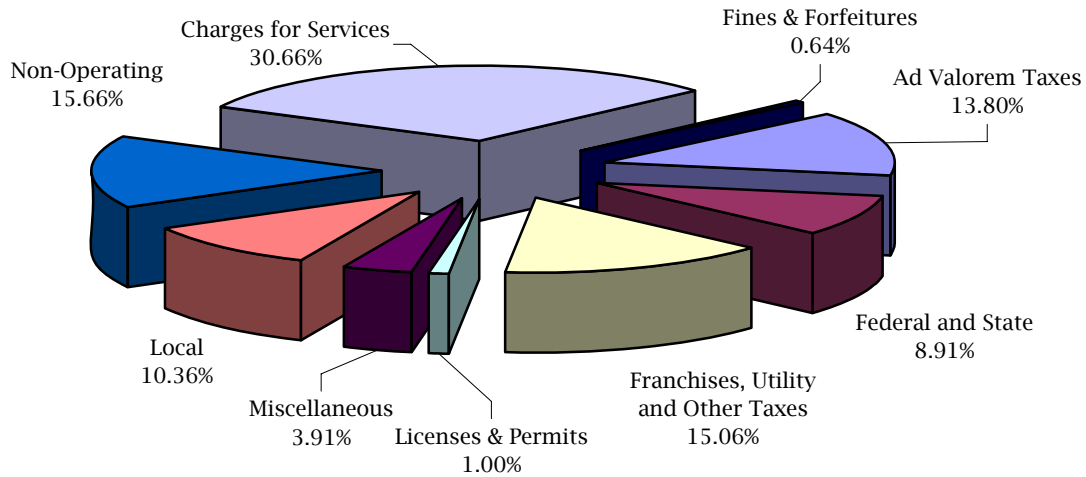
Budget Overview

Fund Expenditure Comparison By Fiscal Year

	FY 2003/2004 Actual Expenditures	FY 2004/2005 Revised Budget	FY 2005/2006 Adopted Budget
General	\$265,715,213	\$289,005,042	\$313,178,353
<u>SPECIAL REVENUE</u>			
Law Enforcement Training	434,666	271,200	246,240
Community Dev. Block Grant	2,867,072	5,133,833	2,527,059
Local Housing Assistance Trust	1,435,951	1,549,678	1,504,416
HOME Investment Partnership	405,113	4,628,336	1,439,163
HOPWA Grant	1,634,206	7,506,724	2,871,000
HUD Homeless Grant	87,737	102,228	97,180
Transportation Impact Fee	5,463,347	5,146,256	8,447,599
Utility Services Tax	42,500,000	36,954,707	37,808,139
OCPS - Crossing Guard	379,705	379,750	387,683
Transportation Grant	2,100,359	1,927,490	2,084,600
Gas Tax	11,656,687	29,336,158	10,148,843
Comm. Redevelopment Agency	8,802,806	12,604,076	7,486,937
CEB Lien Assessment	75,912	274,432	400,000
Harry P. Leu Gardens Trust	2,109,049	2,317,262	2,130,625
Mennello Museum	541,774	544,382	469,493
Dubsdread	965,990	1,365,830	900,578
Contraband Forfeiture Trust	195,774	166,391	150,865
Cemetery Trust	565,992	537,587	512,437
CRA Trust	20,564,426	20,629,348	23,291,681
911 Emergency Phone System	340,130	406,337	391,200
Special Assessments	289,008	1,371,775	1,678,391
Capital Improvement	13,732,642	26,240,957	8,643,843
<u>DEBT SERVICE</u>			
CRA Debt Service-Republic Drive	3,321,244	3,318,444	3,316,619
CRA Debt Service-Conroy Road	1,610,690	2,280,690	2,283,840
CRA Debt Service Refunding	1,483,642	2,765,092	2,661,954
Parking Facility Revenue Bond	276,562	3,488,460	3,486,260
Wastewater Revenue Bonds	4,559,587	15,565,953	16,327,154
CRA Debt Service - Internal Loan	2,108,058	2,509,381	3,067,296
Hurricane Fund		6,077,148	10,866,603
<u>ENTERPRISE</u>			
Parking System Revenue	12,706,098	16,120,071	10,912,101
CNL R&R		30,000	30,000
Orlando Centroplex	13,791,229	12,122,747	11,507,795
Arena Concessionaire	6,168,194	7,736,492	6,162,368
Sports Complex Concession	1,441,541	1,554,123	1,285,535
Center for Arts & Education	136,876	175,000	133,103
Solid Waste	17,216,378	21,014,588	22,150,960
Stormwater Utility	11,547,869	21,210,168	17,606,174
Wastewater Revenue	56,009,044	43,884,542	43,183,473
Wastewater Impact Fee Reserve	25,105,260	11,675,920	11,739,224
Wastewater Construction	10,088,794	26,637,275	6,100,000
Wastewater R & R	1,145,213	17,467,341	1,369,675
<u>INTERNAL SERVICE</u>			
Fleet Management	13,922,568	10,695,743	10,638,530
Fleet Replacement	4,422,797	13,547,722	10,209,935
Risk Management	13,092,011	17,951,058	18,471,128
Supplemental Staff	845,960	1,049,911	1,062,940
Pension Participant Services	42,248	150,000	100,000
Internal Loan Funds	6,137,749	18,968,280	22,321,300
FEMA Working Capital		6,077,148	10,866,603
<u>COMPONENT UNIT</u>			
Downtown Development Board	1,795,020	2,025,052	1,852,118
Civic Facilities Authority	5,669,286	3,828,404	3,692,526
Sports Complex Facilities Rev.	202,424	201,500	200,000
1976 Guar. Entitlement Sinking	22,425	201,500	200,000
Civic Facilities Authority Sinking	103,613	309,101	308,744
<u>PENSION TRUST</u>			
City Pension	38,808,675	466,594	505,346
TOTAL CITY OF ORLANDO	\$636,644,614	\$739,505,227	\$681,415,629

Budget Overview

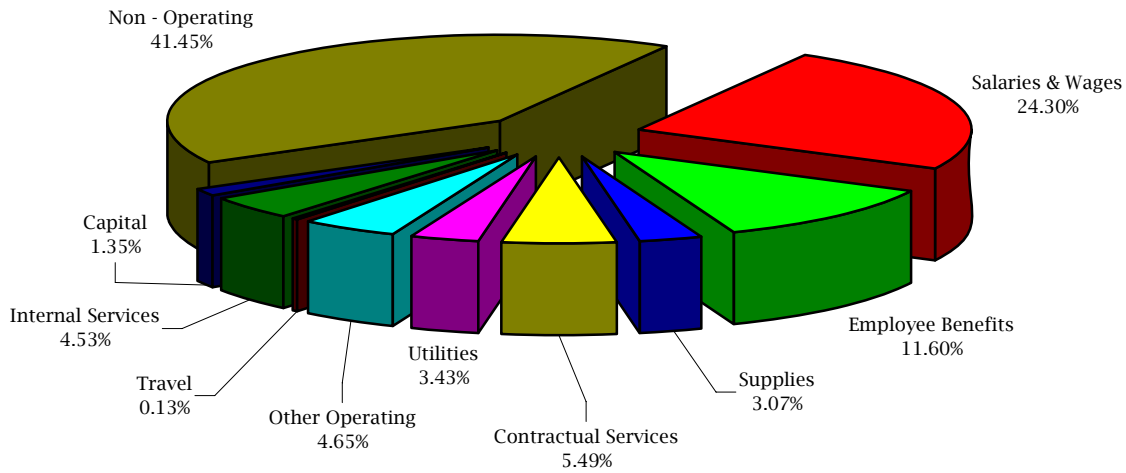
**Total Adopted Budget
Revenue Summary by Source
FY 2005/2006**



Revenue Source	Adopted Budget FY 2005/2006	% of Total
Charges for Services	\$ 208,919,453	30.66%
Non-Operating	106,678,455	15.66%
Franchises, Utility and Other Taxes	102,642,099	15.06%
Ad Valorem Taxes	94,048,191	13.80%
Local	70,570,409	10.36%
Federal and State	60,746,362	8.91%
Miscellaneous	26,658,295	3.91%
Licenses & Permits	6,785,000	1.00%
Fines & Forfeitures	4,367,365	0.64%
Total	\$ 681,415,629	100.00%

Budget Overview

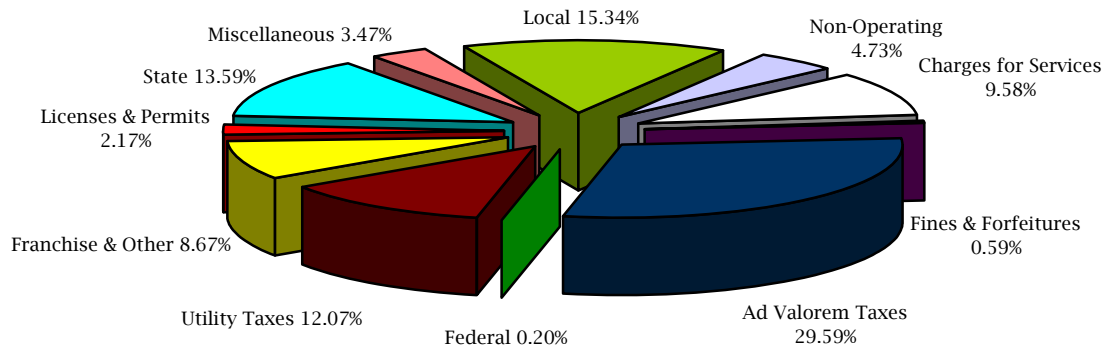
**Total Adopted Budget
Appropriation Summary by Object Code
FY 2005/2006**



Appropriation Source	Adopted Budget FY 2005/2006	% of Total
Non - Operating	\$ 282,462,604	41.45%
Salaries & Wages	165,520,169	24.30%
Employee Benefits	79,004,459	11.60%
Contractual Services	37,425,720	5.49%
Other Operating	31,712,421	4.65%
Internal Services	30,898,732	4.53%
Utilities	23,397,823	3.43%
Supplies	20,946,372	3.07%
Capital	9,175,271	1.35%
Travel	872,058	0.13%
Total	\$ 681,415,629	100.00%

Budget Overview

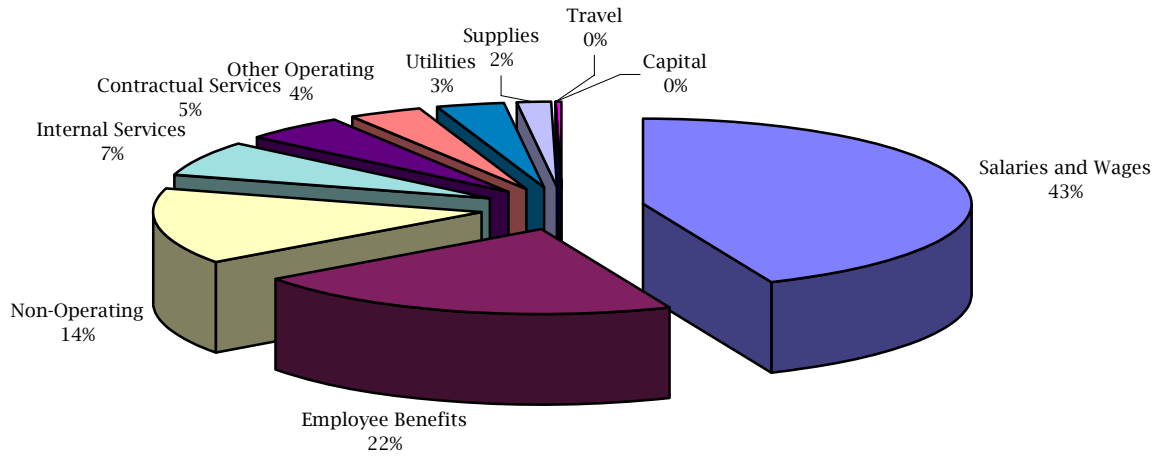
**General Fund Revenues by Source
FY 2005/2006**



Source of General Revenue	Adopted Budget FY 2005/2006	% of Total
Ad Valorem Taxes	\$ 92,656,628	29.59%
Local	48,052,000	15.34%
State	42,560,209	13.59%
Utility Taxes	37,808,139	12.07%
Charges for Services	30,016,813	9.58%
Franchise & Other	27,165,440	8.67%
Non-Operating	14,805,796	4.73%
Miscellaneous	10,872,501	3.47%
Licenses & Permits	6,785,000	2.17%
Fines & Forfeitures	1,824,000	0.59%
Federal	631,827	0.20%
Total	\$ 313,178,353	100.00%

Budget Overview

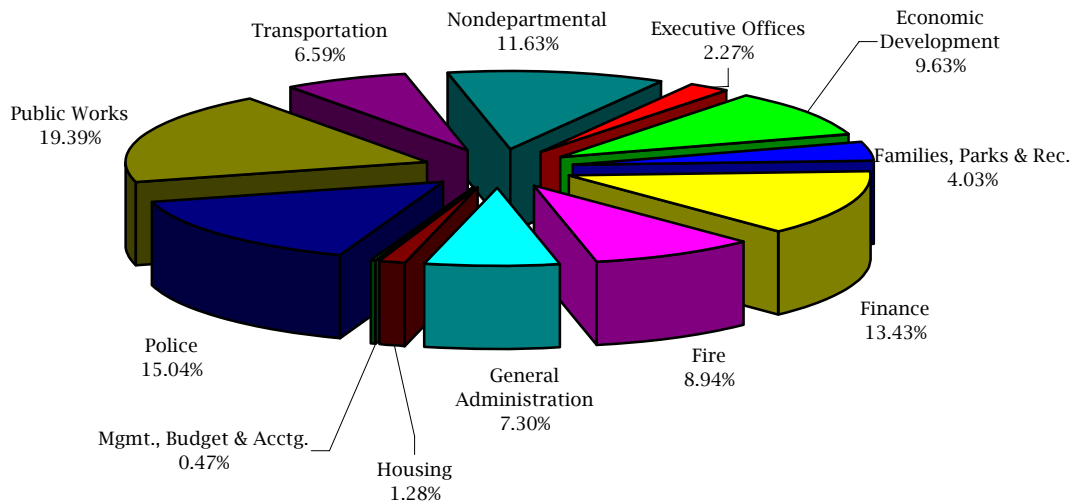
General Fund Uses by Object Code
FY 2005/2006



Object Code	Adopted Budget FY 2005/2006	% of Total
Salaries and Wages	\$ 136,625,233	43.62%
Employee Benefits	67,359,118	21.51%
Non-Operating	44,544,272	14.22%
Internal Services	21,366,635	6.82%
Contractual Services	15,438,331	4.93%
Other Operating	10,994,987	3.51%
Utilities	10,481,102	3.35%
Supplies	5,154,219	1.65%
Travel	653,858	0.21%
Capital	560,598	0.18%
Total	\$ 313,178,353	100.00%

Budget Overview

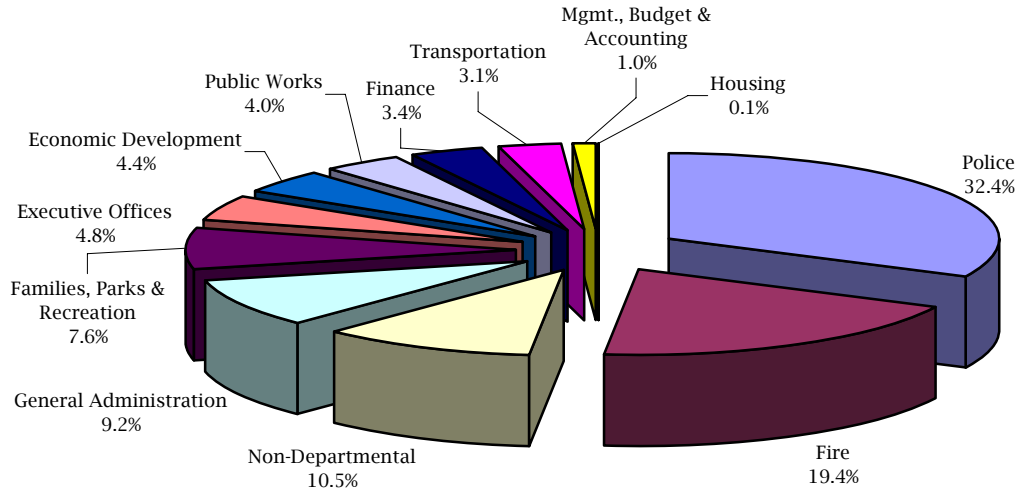
**Total Adopted Budget
Appropriation Summary by Department
FY 2005/2006**



Appropriation Source	Adopted Budget FY 2005/2006	% of Total
Public Works	\$ 132,132,660	19.39%
Police	102,492,143	15.04%
Finance	91,534,786	13.43%
Nondepartmental	79,278,778	11.63%
Economic Development	65,547,099	9.63%
Fire	60,900,433	8.94%
General Administration	49,747,360	7.30%
Transportation	44,919,097	6.59%
Families, Parks & Recreation	27,434,956	4.03%
Executive Offices	15,498,320	2.27%
Housing	8,730,924	1.28%
Management, Budget & Acctg.	<u>3,199,073</u>	<u>0.47%</u>
Total	\$ <u>681,415,629</u>	<u>100.00%</u>

Budget Overview

**General Fund Uses by Department
FY 2005/2006**



Department	Adopted Budget FY 2005/2006	% of Total
Police	\$ 101,316,155	32.35%
Fire	60,900,433	19.45%
Non-Departmental	32,796,796	10.47%
General Administration	28,898,895	9.23%
Families, Parks & Recreation	23,934,260	7.64%
Executive Offices	14,985,883	4.79%
Economic Development	13,828,890	4.42%
Public Works	12,593,060	4.02%
Finance	10,593,108	3.38%
Transportation	9,839,694	3.14%
Mgmt., Budget & Accounting	3,199,073	1.02%
Housing	292,106	0.09%
Total	\$ 313,178,353	100.00%

Budget Overview

FUND SUMMARY

PURPOSE

SOURCE OF FUNDS

GOVERNMENTAL FUNDS

General Fund

The **General Fund** is used to account for all financial resources except those required to be accounted for in another fund.

Ad Valorem taxes, licenses and permits, utility taxes, state taxes and contributions such as revenue sharing and service charges.

Special Revenue Funds

The **Law Enforcement Training Fund** provides training funds for sworn police officers.

Fines collected by the County Court.

The **Community Development Block Grant Fund** provides funds for housing rehabilitation and community development in low and moderate income neighborhoods.

Community Development Block Grant funds received from Housing and Urban Development (HUD).

The **Local Housing Assistance Trust** also known as the **State Housing Initiatives Partnership Fund** (SHIP) provides funds as an incentive to create partnerships that produce and preserve affordable housing.

State of Florida Grant under the State Housing Initiatives Partnership Fund.

The **HOME Investment Partnership Fund** expands the supply of affordable housing for low and very low income families with emphasis on rental housing.

HOME Investment Partnership Program Grant funds received from HUD.

The **HOPWA Fund** (Housing Opportunities for Persons with AIDS) provides funding for short-term rental, mortgage and utility assistance, along with support services for persons with AIDS.

HOPWA Grant funds received from HUD.

The **HUD/Homeless Grant Fund** provides funds for the provision of support services and operating expenses for emergency shelters and activities for the homeless population.

Emergency Shelter Grant funds received from HUD.

The **Transportation Impact Fee Funds** provide for capital projects in respective collection districts (N, SE, SW and I-4/Republic Drive).

Impact fees collected from new development related to impact on the transportation system.

The **Utility Services Tax Fund** is for receipt of utilities services taxes and subsequent contribution to the General Fund.

Taxes paid on electricity, natural gas, LP gas, water and telecommunications.

The **OCPS - Crossing Guard Fund** (Orange County Public School Crossing Guard Fund) provides funding for the agreement between the City and the Orange County Sheriff for the School Crossing Guard Program for schools within the City limits.

Parking fine surcharge.

The **Transportation Grant Fund** is for the operation of the two parking garage facilities at Centroplex constructed using grant funding.

Parking fees.

Budget Overview

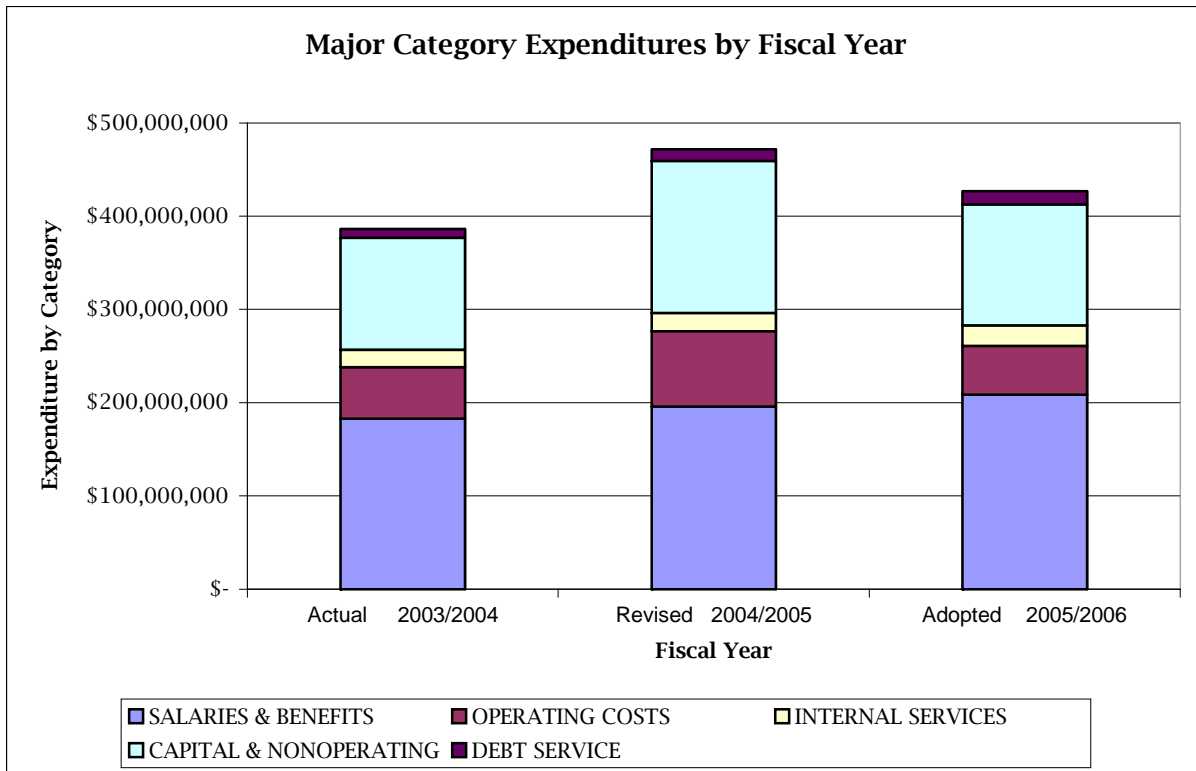
FUND SUMMARY

<u>PURPOSE</u>	<u>SOURCE OF FUNDS</u>
The Gas Tax Fund is for receipt of State gas tax revenues and disbursement for transportation improvements.	Gas Tax is six cents per gallon of gasoline sold. The City will receive 20.53 percent of the revenues collected in Orange County in FY 2005/2006.
The Community Redevelopment Agency Fund reflects the activity within the Downtown District.	Tax increment financing.
The CEB Lien Assessment Fund derives from Code Enforcement Board liens placed on property and primarily funds housing rehabilitation.	Fines assessed for non-compliance with City codes and ordinances.
The H.P. Leu Gardens Fund accounts for garden operations.	Contribution from the General Fund and charges for services.
The Mennello Museum Fund accounts for the operations of the Mennello Museum of American Folk Art.	Contribution from the General Fund and charges for services.
Dubsdread Golf Course Fund accounts for the operations of the golf course. A private contractor manages the course.	Fees and contribution from the General Fund..
The Contraband Forfeiture Trust Fund is used to provide law enforcement activities.	Receipts of money or property confiscated during illegal activities.
The Cemetery Trust Fund accounts for Greenwood Cemetery operations.	Proceeds from trust fund.
The CRA Trust Funds account for debt service and operating obligations for the City's four Community Redevelopment Areas (CRA's). The CRA Revenue Bonds Funds are used for principal and interest payments on bonds used to fund capital improvements in the redevelopment areas.	Tax increment financing collected in the four districts.
The 911 Emergency Phone System Fund provides funding to offset some expenses of Police and Fire emergency communications.	9-1-1 fee imposed on telephone bills.
The Special Assessments Funds are for the receipt of payments from citizens/developers for specially approved items such as special street lighting and streetscape.	Assessment payments.
<u>Capital Project Fund</u>	
The Capital Improvement Project Fund accounts for capital projects not accounted for elsewhere.	Capital grants, operating transfers from other funds, property tax.

Budget Overview

MAJOR CATEGORIES OF EXPENDITURE BY FUND SOURCE

Governmental Funds	2003/04 Actual Expenditures	2004/05 Revised Budget	2005/06 Adopted Budget	Change Adopted to Revised	% Change Adopted to Revised
By Major Category					
SALARIES & BENEFITS	\$182,745,084	\$195,634,016	\$208,455,129	\$12,821,113	6.55%
OPERATING COSTS	55,162,758	80,785,318	52,264,694	(28,520,624)	(35.30%)
INTERNAL SERVICES	18,518,663	19,627,858	21,789,076	2,161,218	11.01%
CAPITAL & NONOPERATING	120,268,402	163,058,940	129,893,117	(33,165,823)	(20.34%)
DEBT SERVICE	9,452,728	12,741,618	14,394,309	1,652,691	12.97%
TOTAL	\$386,147,635	\$471,847,750	\$426,796,325	\$ (45,051,425)	(9.55%)



Budget Overview

FUND SUMMARY

PURPOSE

SOURCE OF FUNDS

PROPRIETARY FUNDS

Enterprise Funds

The **Parking System Fund** is for operation of the City's on-street, off-street and parking garage facilities, including enforcement. The **Parking Facility Revenue Bond** is a part of the City's debt service. The **CNL R&R Fund** accounts for the City contribution to the repair and rehabilitation fund established for the shared garage located behind City Hall. Contribution is per the agreement with CNL.

Parking fees for the Parking System fund. The CNL R&R Fund comes from a contribution from the General Fund.

The **Centroplex Fund** and **Arena Concessionaire Fund** are for the operation of the Expo Centre, Performing Arts Centre and TD Waterhouse Arena.

Charges for the use of the facilities, including ticket sales, service charges and a portion of concessionaire sales.

The **Center for Arts and Education Fund** provides for the revenues and expenditures associated with property owned by the City that may be utilized in the future for facility construction.

Contribution from the General Fund.

The **Solid Waste Fund** is for collection and disposal of commercial and residential garbage which is disposed of at a County landfill.

Service charges.

The **Stormwater Utility Fund** is for the operation and maintenance of the storm drainage system; enhancement of water quality, plans review and inspection of private drainage facilities.

Utility fees.

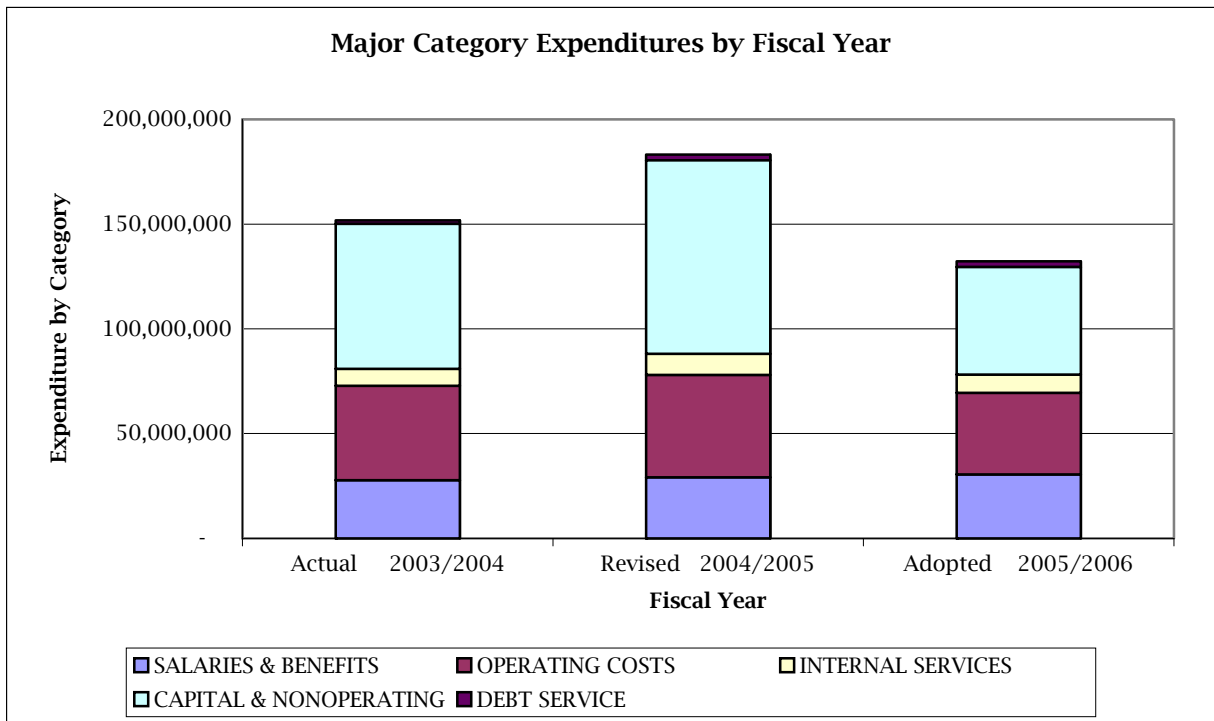
The **Wastewater Revenue Fund** is for operation of wastewater collection and treatment plants including construction. There are a number of debt service accounts associated with Wastewater. The **Wastewater Construction Fund** is used to account for capacity charges assessed for the use of services and facilities of the municipal sanitary sewer system. The **Wastewater R&R Fund** provides for the repair/replacement of wastewater infrastructure and equipment and the **Wastewater Impact Fee Reserve Fund** is used to account for the sewerage benefit fee (impact fee) charged for those requesting capacity in the City sewer system.

Wastewater System user fees.
Debt service is funded through: Impact fees, capacity charges (service charges), and in the case of the Wastewater R&R from a contribution from the Wastewater Revenue Fund.

Budget Overview

MAJOR CATEGORIES OF EXPENDITURE BY FUND SOURCE

Proprietary Funds Enterprise Funds	2003/04 Actual Expenditures	2004/05 Revised Budget	2005/06 Adopted Budget	Change Adopted to Revised	% Change Adopted to Revised
By Major Category					
SALARIES & BENEFITS	\$ 27,765,865	\$ 29,056,835	\$ 30,506,475	\$ 1,449,640	4.99%
OPERATING COSTS	44,997,489	48,976,689	38,916,922	(10,059,767)	(20.54%)
INTERNAL SERVICES	8,088,919	10,021,058	8,683,328	(1,337,730)	(13.35%)
CAPITAL & NONOPERATING	69,196,521	92,357,140	51,324,581	(41,032,559)	(44.43%)
DEBT SERVICE	1,693,125	2,705,256	2,749,102	43,846	1.62%
TOTAL	\$ 151,741,919	\$ 183,116,978	\$ 132,180,408	\$ (50,936,570)	(27.82%)



Budget Overview

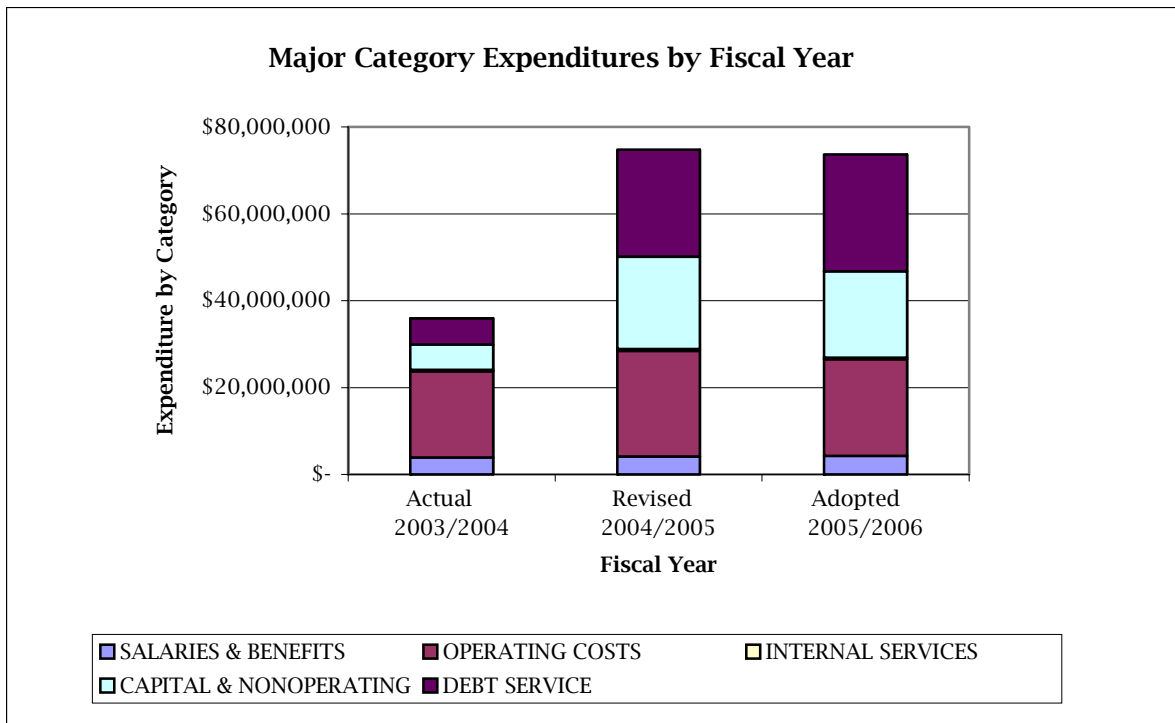
FUND SUMMARY

<u>PURPOSE</u>	<u>SOURCE OF FUNDS</u>
<u>Internal Service Funds</u>	
The Fleet Management Fund operates and maintains all City owned vehicles. The Fleet Replacement Fund provides for the replacement of all City owned vehicles and related equipment.	Fees assessed to other funds.
The Risk Management Fund oversees the administration of insurance for worker's compensation, auto liability, property and contents and general liability.	Fees assessed to other funds.
The Supplemental City Staff Fund , also known as the Rapid Assistance Program, is comprised of employees that will be used to supplement existing City staff when and where needed.	Fees assessed to other funds.
The Pension Participant Services Fund assists current and former employees with their deferred compensation and defined contribution pension programs.	Sponsor rebate from the plan administrator.
The Internal Loan Fund redistributes loans received from the Sunshine State Governmental Financing Commission and bond proceeds to other funds to finance Capital Projects.	Loans from the Sunshine State Governmental Financing Commission and other bond issues.
The FEMA Working Capital Fund , along with the Hurricane Fund , account for the items related to hurricane recovery, including the \$25 million borrowing to cover cash flow issues.	Payments from FEMA, the State of Florida and various operating Funds of the City.

Budget Overview

MAJOR CATEGORIES OF EXPENDITURE BY FUND SOURCE

Proprietary Funds Internal Service Funds	2003/04 Actual Expenditures	2004/05 Revised Budget	2005/06 Adopted Budget	Change Adopted to Revised	% Change Adopted to Revised
By Major Category					
SALARIES & BENEFITS	\$ 3,928,983	\$ 4,139,042	\$ 4,273,861	\$ 134,819	3.26%
OPERATING COSTS	19,816,090	24,317,269	22,230,051	(2,087,218)	(8.58%)
INTERNAL SERVICES	366,946	430,750	353,638	(77,112)	(17.90%)
CAPITAL & NONOPERATING	5,783,910	21,183,385	19,878,029	(1,305,356)	(6.16%)
DEBT SERVICE	6,042,965	24,728,966	26,934,857	2,205,891	8.92%
TOTAL	\$ 35,938,894	\$ 74,799,412	\$ 73,670,436	\$ (1,128,976)	(1.51%)



Budget Overview

FUND SUMMARY

PURPOSE

PRINCIPAL REVENUES

Component Unit

The **Downtown Development Board Fund** promotes development and redevelopment in the downtown area.

One mill tax levy collected within the established downtown area.

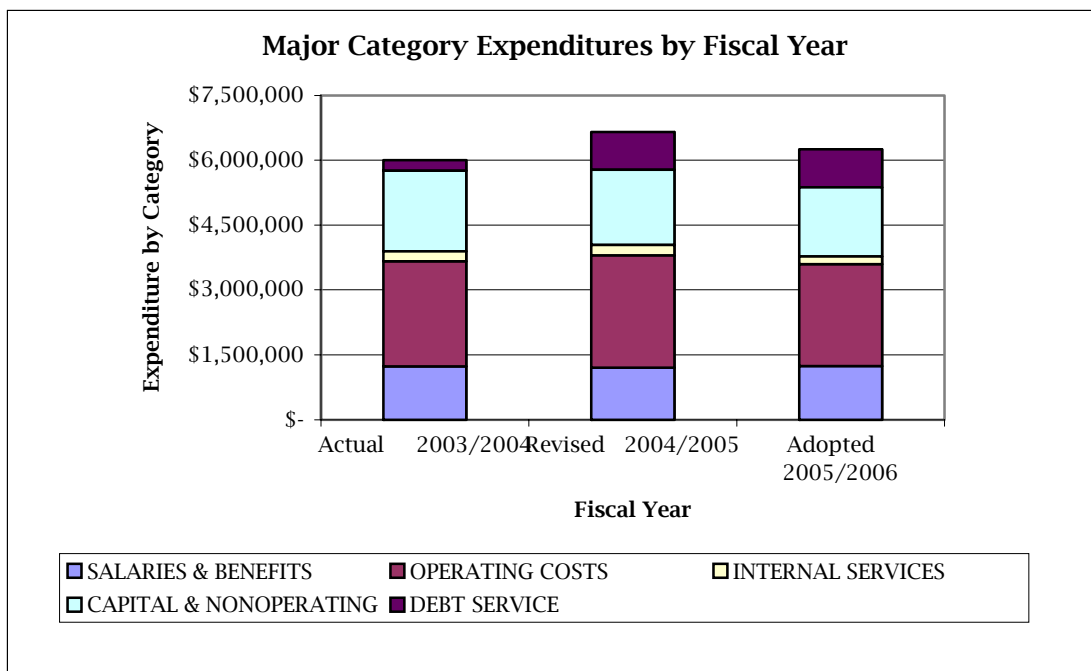
The **Civic Facilities Authority Fund** and **Sports Complex Concessions** operates the Florida Citrus Bowl and

Orange County contribution, charges for use of the facilities, including a portion of concession sales.

Tinker Field Sports complex. Debt Service for the Civic facility is provided with the **Sports Complex Facility Revenue Fund, the Civic Facilities Authority Sinking Fund and the 1976 Guaranteed Entitlement Sinking Fund.**

MAJOR CATEGORIES OF EXPENDITURE BY FUND SOURCE

Component Unit	2003/04 Actual Expenditures	2004/05 Revised Budget	2005/06 Adopted Budget	Change Adopted to Revised	% Change Adopted to Revised
By Major Category					
SALARIES & BENEFITS	\$ 1,230,257	\$ 1,201,611	\$ 1,237,163	\$ 35,552	2.96%
OPERATING COSTS	2,434,182	2,595,743	2,354,192	(241,551)	(9.31%)
INTERNAL SERVICES	222,976	244,268	182,515	(61,753)	(25.28%)
CAPITAL & NONOPERATING	1,868,735	1,739,119	1,600,865	(138,254)	(7.95%)
DEBT SERVICE	241,104	872,816	878,653	5,837	0.67%
TOTAL	\$ 5,997,254	\$ 6,653,557	\$ 6,253,388	\$ (400,169)	(6.01%)



Budget Overview

FUND SUMMARY

PURPOSE

SOURCE OF FUNDS

FIDUCIARY FUNDS

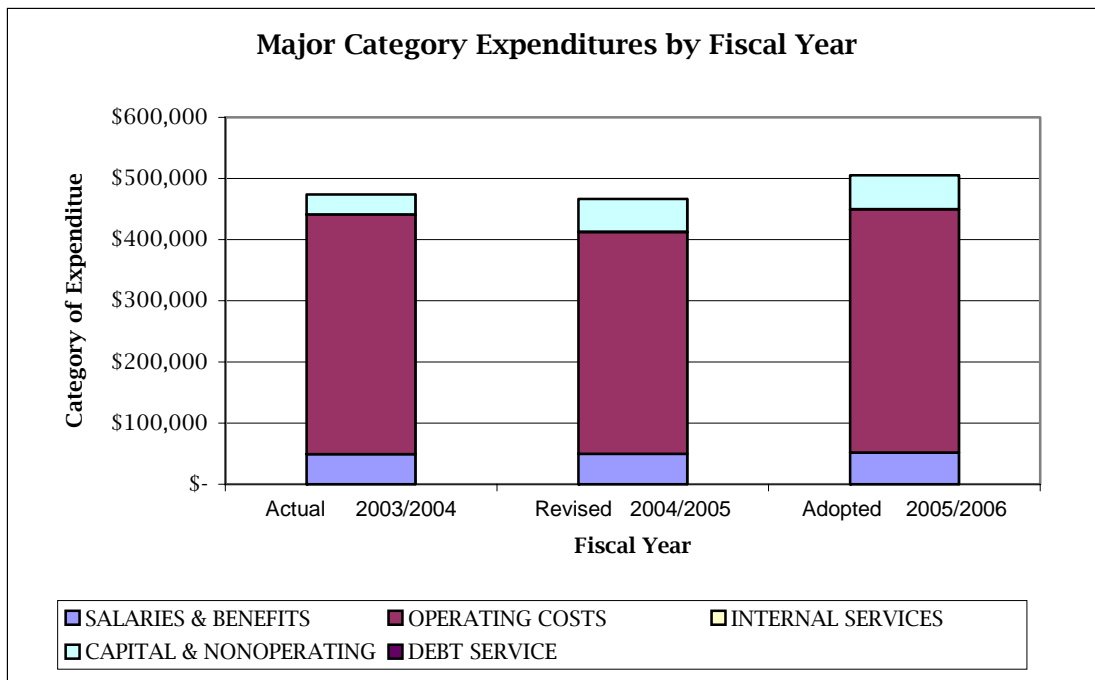
Pension Trust Funds

The Fire, Police and General Employees Pension Funds account for retirement benefits and related administrative expenditures.

Employer and employee contributions.

MAJOR CATEGORIES OF EXPENDITURE BY FUND SOURCE

Fiduciary Funds	2003/04	2004/05	2005/06	Change	% Change
Pension	Actual	Revised	Adopted	Adopted	Adopted
	Expenditures	Budget	Budget	to Revised	to Revised
By Major Category					
SALARIES & BENEFITS	\$ 49,413	\$ 49,793	\$ 52,000	\$ 2,207	4.43%
OPERATING COSTS	391,249	362,435	397,435	35,000	9.66%
INTERNAL SERVICES	110	150	175	25	16.67%
CAPITAL & NONOPERATING	33,016	54,216	55,736	1,520	2.80%
DEBT SERVICE	-	-	-	-	-
TOTAL	\$ 473,788	\$ 466,594	\$ 505,346	\$ 38,752	8.31%



Budget Overview

Budgeted Changes in Fund Balance					
FY 2005/2006					
Fund	Reason for Draw Down (1)	Estimated Available Balance at 9/30/2005	FY 2005/2006 Budgeted Fund Balance Draw Down	Estimated Available Balance at 9/30/2006 (2)	Percentage Change
GOVERNMENTAL FUNDS					
General Fund		78,739,865		78,739,865	
Law Enforcement Training Fund		471,132	24,740	446,392	(5.25%)
	Non-recurring action to provide for a transfer to the General Fund to provide Police training.				
Community Development Block Grant		(412,183)	-	(412,183)	(3)
Local Housing Assistance Trust Fund		3,299,322	-	3,299,322	
HOME Investment Partnership Fund		(103,177)	-	(103,177)	(3)
HOPWA Grant Fund		105,216	-	105,216	
HUD Homeless Grant Fund		(61,114)	-	(61,114)	(3)
Transportation Impact Fee Funds		23,112,948	7,638,822	15,474,126	(33.05%)
	Recurring and non-recurring draw down of previously collected funds to provide for transfers for debt service payments and capital projects related to additional transportation capacity.				
Utility Services Tax Fund		7,309,458	-	7,309,458	
OCPS - Crossing Guard Fund		(88,486)	-	(88,486)	(4)
Transportation Grant Fund		309,328	-	309,328	
Gas Tax Fund		7,945,428	-	7,945,428	
Community Redevelopment Agency Fund		9,081,259	-	9,081,259	
CEB Lien Assessment Fund		1,337,908	173,516	1,164,392	(12.97%)
	Non-recurring action to provide for a transfer to the General Fund to assist in covering the expenditures of the Code Enforcement program.				
Harry P. Leu Gardens Trust Fund		124,383	-	124,383	
Mennello Museum Fund		33,779	-	33,779	
Dubsdread Golf Course		38,333	-	38,333	
Contraband Forfeiture Trust Funds		1,728,305	145,915	1,582,390	(8.44%)
	Recurring draw down of previously collected funds to provide for the services of one attorney and related expenditures.				
Cemetery Trust Fund		518,349	207,244	311,105	(39.98%)
	Non-recurring to provide operational funding as needed pending the sale of additional plots that have recently been added.				
CRA Trust Funds		8,331	-	8,331	
911 Emergency Telephone System		693,744	-	693,744	
Special Assessment Funds		9,036,839	1,128,426	7,908,413	(12.49%)
	Recurring draw down to provide for payments on loans utilized as economic incentives for residential/office condominium projects.				

Continued on next page

Budget Overview

Budgeted Changes in Fund Balance FY 2005/2006

Fund	Reason for Draw Down (1)	Estimated Available Balance at 9/30/2005	FY 2005/2006 Budgeted Fund Balance Draw Down	Estimated Available Balance at 9/30/2006 (2)	Percentage Change
OTHER FUNDS					
<u>DEBT SERVICE</u>					
Hurricane Fund	Recurring draw down of existing funds to provide for debt repayment.	24,891,082	10,866,603	14,024,479	(43.66%)
<u>ENTERPRISE</u>					
Parking System Revenue Fund	Non-recurring to provide operational funding as needed pending future rate studies.	8,859,186	780,886	8,078,300	(8.81%)
<u>INTERNAL SERVICE</u>					
Risk Management Fund	Resulting from prudent management of liabilities, the City was able to recognize a non recurring budget rebate/dividend.	48,684,195	2,500,000	46,184,195	(5.14%)
TOTAL ALL FUNDS		\$ 225,663,430	\$ 23,466,152	\$ 202,197,278	(10.40%)

(1) Draw downs are indicated as recurring or non-recurring. As shown, significant resources are available for the non-recurring items and will not effect future operations. Sufficient resources are also available in FY 2005/2006 for the recurring items, although the availability of future funding will have to be monitored.

(2) Section 166.241 of Florida Statutes require that all budgets be balanced. Total anticipated revenues must equal total estimated expenditures for each fund. Therefore, if budgets are met, each fund can be assumed to maintain its beginning available balance, with the exception of those funds budgeting the use of reserves. The City's Reserve Policy is in Section III of this document.

(3) Housing funds are utilized on a reimbursement basis. Therefore at the end of the FY 2004/2005, expenditures had been made, but reimbursement had not been received.

(4) Parking fine surcharges are used to fund school crossing guards. Any difference between surcharge collections and crossing guard expenditures are expected to be covered in the General Fund through anticipated savings in the Police Department budget. Accordingly, the fund balance deficit will be eliminated in next years FY 2006/2007 budget.

Continued on next page

Budget Overview

Budgeted Changes in Fund Balance FY 2005/2006

Changes in Fund Balances of More than 10%

Transportation Impact Fee Funds - 33.05%	The City is divided into three Transportation Impact Fee areas, with a separate Fund for each area. Each Fund is used to account for the receipt and disbursement of impact fees that are to be used in the specific area exclusively for additional transportation capacity related capital projects, or related debt service. Funds are collected and then allocated to specific projects at a later date. This action will provide funding from prior collections for new projects included in the current Capital Improvement Program, and for debt service on roads that have been previously constructed.
CEB Lien Assessment Fund - 12.97%	This non-recurring action provides funding to cover expenditures of the Code Enforcement program. The revenue stream for the Code Enforcement program depends primarily on fee collection. Based on revenue estimates, fee collections for the current fiscal year will not cover expenditures. This fund has been excluded from the City of Orlando's Reserve Policy. Using Reserve Policy guidelines, the Fund Balance will be 49.72% of budgeted expenditures after this transfer.
Cemetery Trust Fund - 39.98%	This non-recurring action provides funding to cover expenditures at the Greenwood Cemetery. A land survey was conducted and additional plots are being added, which will be an additional source of revenue. Using Reserve Policy guidelines, the Fund Balance will be 60.71% of budgeted expenditures after this transfer.
Special Assessment Funds - 12.49%	Special Assessment loans have been provided for two projects as part of an economic incentive package to provide for redevelopment in the City's downtown core. These redevelopment projects consist of residential/office condominiums, retail space, parking structures and plaza areas. One project was provided a \$9 million Special Assessment loan and the other project was provided a \$14 million loan. These loans are to be paid "Due on Sale" as the office and/or residential condominium units are sold. This action provides funding to cover interest charges currently being incurred. These charges will subsequently be paid in arrears by the developers.
Hurricane Fund - 43.66%	The City experienced three hurricanes in a six-week period at the end of FY 2003/2004. The disaster recovery is estimated to cost \$40 million. The Federal and State governments will offset 95% of the eligible costs. \$25.6 million was borrowed to cover cash flow issues related to the timing between the City paying its vendors and receiving reimbursement from the Federal and State governments. A total of \$5 million had been paid back as of the end of FY 2004/2005 and a \$10 million principal payment is included in the FY 2005/2006 budget.

Budget Overview

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