

**CITY OF ORLANDO  
SECOND AMENDMENT TO THE  
LOCAL HOUSING ASSISTANCE PLAN  
FOR FY 2003-2004 THROUGH FY 2005-2006**

On March 28, 2005, City Council approved the following changes to the Local Housing Assistance Plan for FY 2003-2004 through FY 2005-2006:

- Add the payment of school impact fees as part of the Impact Fee Program
- Designate the Parramore neighborhood s a priority area for granting development funds
- Waive first-time homebuyer requirement for homebuyers purchasing in the Parramore neighborhood
- Waive first-time homebuyer requirement for teachers, public safety personnel, and City of Orlando employees who are purchasing homes within the City of Orlando
- For property acquisition, change the requirement that the acquisition price can not be more than 20% of the assessed value price to the acquisition price can not be more than the property value as determined by a recent state certified appraisal
- Establish that the down payment and closing cost assistance will be based on need rather than a prescribed amount
- Change the recapture provisions of the Multifamily Rental Acquisition and Rehabilitation/Redevelopment Strategy from deferred forgivable loans to be repaid
- Other minor technical changes